

**LONDON GROVE TOWNSHIP
MUNICIPAL AUTHORITY
2023 BUDGET**

GENERAL FUND

	Code:	Description:	2023 Budget	2022 Budget	2022 YTD
300.01 General Fund Income					
		Fund Balance	\$ 4,036.20	\$ 3,490.33	\$ 3,199.45
	341.00	Interest Earnings		\$ 25.00	
	380.10	Refund from Prior Year			
	389.10	Other Income Rent (Farm - Merner)	\$ 1,000.00	\$ 1,000.00	
	389.11	Other Income Rent (LGT)	\$ 201,000.00	\$ 660,210.69	
		Transfer In			
		From Sewer Tap		\$ 335,000.00	
Total 300.01 General Fund Income	TOTAL GENERAL FUND INCOME		\$ 206,036.20	\$ 999,726.02	\$ 3,199.45
400.01 General Fund Expense					
	401.164	Payroll Fees			\$ 163.25
	406.164	Insurance		\$ 50,000.00	
	407.311	Auditing Services		\$ 12,000.00	
		Transfer Out			
		Debt Service		\$ 335,000.00	
		To Water Capital			
		To Sewer Capital			
Total 400.01 General Fund Expense	TOTAL GENERAL FUND EXPENSE				
		BALANCE	\$ 206,036.20	\$ 602,726.02	\$ 3,036.20

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SEWER FUND

300.04 SEWER Tap Fee (Capital Reserve) Fund Income						
			Fund Balance	\$ 544,224.79	\$ 578,337.10	\$ 676,840.79
		341.00	Interest Earnings	\$ 50.00	\$ 90.00	
		364.11	Sewer Tapping Fees	\$ 49,221.00	\$ 82,035.00	\$ 67,384.00
Total 300.04 SEWER Tap Fee (Capital Reserve) Fund Income			TOTAL SEWER TAP FEE INCOME	\$ 593,495.79	\$ 660,462.10	\$ 744,224.79
472.04 SEWER Tap Fee Fund Expense						
		492.30	Oper. T/F Capital Improv Fund		\$ -	:
		472.39	Bank Fees		\$ -	
		492.08	Transfer \$\$ to Sewer Fund for debt service	\$ 335,000.00	\$ 335,000.00	
Total 472.04 SEWER Tap Fee Fund Expense			TOTAL SEWER TAP FEE EXPENSE	\$ 335,000.00	\$ 335,000.00	\$ -
			BALANCE	\$ 258,495.79		\$ 744,224.79

SEWER FUND

300.08 SEWER Fund						
			Fund Balance	\$ 434,123.51	\$ 105,584.23	\$ 61,475.35
		341.00	Interest Earnings	\$	\$ 90.00	
			Transfer In	\$ 335,000.00		
		368.90	LGT Rent			\$ 510,211.00
Total 300.08 SEWER Fund Income			TOTAL SEWER FUND INCOME	\$ 769,123.51	\$ 105,674.23	\$ 571,686.35
429.08 SEWER Fund Expense						
		407.311	Auditing Services	\$ -		\$ 11,200.00
		429.20	Debt Services - INTEREST	\$ 144,000.00		\$ 87,362.84
		429.30	Debt Services - PRINCIPAL	\$ 191,000.00		\$ 191,000.00
		492.08	Transfer \$\$ to Sewer Capital TF		\$ 105,674.23	
Total 429.08 SEWER Fund Expense			TOTAL SEWER EXPENSE	\$ 335,000.00	\$ 105,674.23	\$ 289,562.84
			BALANCE	\$ 434,123.51		\$ 282,123.51

SEWER CAPITAL FUND

SEWER CAPITAL EXPENSE							
300.08 SEWER Capital Fund							
			Fund Balance		\$ 35,612.68	\$ 35,321.00	\$ 35,612.68
			Interest Earnings		\$ 15.00	\$ 15.00	
			Transfer from Sewer Fund			\$ 105,674.23	
Total 300.08 SEWER Capital Income		TOTAL SEWER CAPITAL FUND INCOME			\$ 35,627.68	\$ 141,010.23	
429.08 SEWER Capital Expense							
						\$ -	
Total 429.08 SEWER Capital Expense		TOTAL SEWER CAPITAL EXPENSE			\$	\$ -	
		BALANCE			\$ 35,627.68		\$ 35,612.68

PUMP STATION ESCROW

[illegible]

WATER TAP

WATER CAPITAL

300.08 WATER Capital Fund							
			Fund Balance		\$ 23,694.63	\$ 23,694.63	
		341.00	Interest Earnings		\$ 6.00		
Total 300.08 WATER Capital Fund Income			TOTAL WATER CAPITAL FUND INCOME		\$ 23,700.63	\$ 23,694.63	
429.08 WATER Capital Fund Expense							
					\$ -		
Total 429.08 WATER Capital Expense			TOTAL WATER CAPITAL EXPENSE		\$ -		
			BALANCE		\$ 23,694.00	\$ 23,694.63	

ENGINEER ESCROW

	300.40 Eng Escrow Fund Income		Fund Balance	\$ 26,293.70	\$ 26,291.06	\$ 26,293.70
			Interest Earnings		6.00	
		341.00				
	Total 300.40 Eng Escrow Fund Income	TOTAL ENG ESCROW FUND INCOME		\$ 26,293.70	\$ 26,297.06	\$ 26,293.70
	499.40 Eng Escrow FD Expense					
		499.01	Pass Through	\$ -	-	
	Total 499.40 Eng Escrow FD Expense	TOTAL ENG ESCROW FUND EXPENSE		\$ -	-	
		BALANCE				