

BUDGET

2016



LONDON GROVE
TOWNSHIP
Chester County

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2016-2020 BUDGET

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REVENUES - GENERAL FUND BUDGET

Real Estate Tax

This receipt includes a real estate tax of 1.25 mills. The 2016 budget assumes \$618,283 in annual real estate tax income, which is at the same tax rate as in 2015 as no tax increase is expected. This amount was derived by taking the 2015 total taxable Township assessment in the amount of \$494,626,009 (which is provided by the Board of Assessment) and multiplying that by 1.25 mills. Likewise, the budget for the upcoming two years also assumes the same annual real estate tax of 1.25 mills.

The Chatham Lighting District is taxed at \$0.30 per linear foot of the property frontage. The budget assumes no increase to this tax rate over the next three years.

Tax Liens: All real estate taxes are considered delinquent if not paid by December 31st of the current year. Any unpaid taxes are returned to the Tax Claim Bureau during the month of January. Interest accrues at the rate of 3/4 of 1% per month or 9% per annum. If taxes are not paid a lien will be assessed and the property may be sold. The Tax Claim Bureau conducts several sales each year. The Upset Tax Sale is held in September, the Continued Upset Sale is held in December and more than one Judicial Sale may be held during the year to recoup these tax revenues.

Interim Assessments: An interim assessment is derived from a straightforward mathematical calculation. Simply put, the interim assessment represents the value difference (increase) attributable to any assessable improvement to the land. It is important to note that an interim assessment is the difference between the prior and the revised total assessments. These assessable improvements include, but are not limited to; new construction of a primary structure (dwelling or other building type), the addition to any such structure and the construction of secondary improvements such as swimming pools, sheds, garages, barns, sheds, etc.

After the value of the improvement is calculated by an assessor and the interim assessment is derived, an Assessment Change Notice is processed by the Chester County Assessment Office. This Notice indicates the reason for the change in assessment, the previous assessment, the new assessment, the interim assessment and the effective date. The Notice is sent to the taxpayer and the assessment change data is sent to the taxing authorities (County Treasurer, school district and municipality). The taxing authorities will then issue tax bills for the increase in the assessment.

Year	Budget	Actual	% of Budget
2012	\$ 561,861	\$ 585,436	104.20%
2013	\$ 560,000	\$ 589,037	105.19%
2014	\$ 590,000	\$ 624,302	105.81%
2015	\$ 617,500	\$ 649,539	105.19%
2016	\$ 658,782		
2017	\$ 658,782		
2018	\$ 658,782		



Notes on 2015 P1

Real Estate Transfer Tax

This revenue includes a one-half percent (0.5%) tax on the sales price of real estate. This tax is assessed against improved properties (possessing structures) and unimproved properties (vacant land), and collected at the time of the sale of same. (Note: Real estate transfers in London Grove Township are subject to a two percent (2%) Real Estate Transfer Tax. One percent (1%) is paid to the Commonwealth, and one-half percent (.05%) is paid to the Avon Grove School District.

The amount of real estate transfer tax revenue received is directly related to the health of the local real estate market. This revenue increases in a robust real estate market, and falls in a down real estate market.

We estimate that the market will remain the same in 2016 with an expected increase of new home sales in 2017.

The real estate market will be monitored during the upcoming months, and the real estate transfer tax estimates for future budget years will be revised, as conditions warrant.

Year	Budget	Actual	% of Budget
2012	\$ 140,000	\$ 280,737	200.53%
2013	\$ 175,000	\$ 332,364	189.92%
2014	\$ 225,000	\$ 233,561	103.80%
2015	\$ 186,470	\$ 252,980	135.67%
2016	\$ 230,000	\$ -	
2017	\$ 230,000		
2018	\$ 230,000		



Earned Income Tax

This revenue includes funds from an earned income tax (EIT) which is collected and is set at 0.75% for residents and 0.5% for nonresidents (residents pay 0.25% to preserve farms and open space). There are no specific taxes on businesses. The earned income tax is a primary revenue source for the Township.

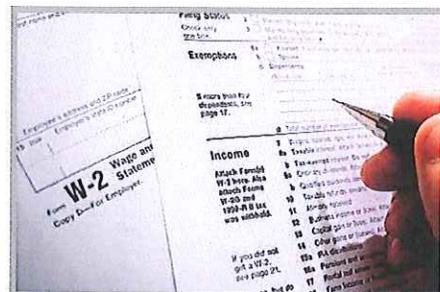
For years 2013 and 2014 the EIT tax was increased to 1.25% (which was an increase of 0.50%) to prepare for much needed major bridge repairs and road rehabilitation projects within the Township. As promised by the Board of Supervisors, beginning in 2015 the EIT tax was decreased back to 0.75%.

Earned income includes salaries, wages, net business profits and tips. Earned income does not include income received from Social Security, unemployment compensation, interest, dividends, pension plans, disability payments and distributions from 401(K) and like retirement accounts.

As required by Act 32, earned income tax paid by a majority of County residents was collected by a single entity (the "Tax Collection Officer") beginning January 1, 2012. Due to economies of scale, the commission rate to be paid to the Tax Collection Officer will remain at the same rate previously paid.

Earned Income Tax is collected through Keystone Collections Group. The taxes owed to London Grove Township are calculated using the Political Subdivision Code (PSD) which is 150104.

Year	Budget	Actual	% of Budget
2012	\$ 805,000	\$ 948,173	117.79%
2013	\$ 840,000	\$ 1,591,111	189.42%
2014	\$ 1,605,000	\$ 2,124,091	132.34%
2015	\$ 1,065,000	\$ 1,608,643	151.05%
2016	\$ 1,302,500		
2017	\$ 1,313,000		
2018	\$ 1,326,130		



Licenses & Inspections

This receipt includes funds received from Electrical Inspections, Home Occupation Permits and Mobile Home Licenses.

These items are required by the Township for the health, safety and welfare of all residents.

The 2016 budget assumes no increase for Home Occupation Permits, Electrical Permits or Mobile Home Licenses. The budget remains steady for the upcoming two years.

These permits and licenses will be monitored during the upcoming year and the estimates for future budget years will be revised, as conditions warrant.

Year	Budget	Actual	% of Budget
2012	\$ 1,690	\$ 1,590	94.08%
2013	\$ 1,765	\$ 1,640	92.92%
2014	\$ 1,790	\$ 1,640	91.62%
2015	\$ 1,690	\$ 1,815	107.40%
2016	\$ 1,840		
2017	\$ 1,840		
2018	\$ 1,840		



Non-Business Permits

This receipt includes funds received from Road Opening, Driveway Opening and Grading Permits.

These fees are collected to recoup the costs of Township inspections by the Township Engineer and/or Public Works Department.

Grading Permits are required under the Department of Environmental Protection (DEP) Agency MS4 Program for the management of storm water runoff. This is an unfunded mandate by the DEP and the Township must pay its professionals for these services.

Year	Budget	Actual	% of Budget
2012	\$ 4,300	\$ 5,785	134.53%
2013	\$ 4,300	\$ 5,450	126.74%
2014	\$ 3,050	\$ 3,050	100.00%
2015	\$ 3,820	\$ 2,450	64.14%
2016	\$ 3,850		
2017	\$ 3,850		
2018	\$ 3,850		



Fines

The Township receives revenue from local Ordinance violations through the Magisterial District Court 15-4-04.

The Township also receives a percentage of money paid by individuals for fines imposed by the Chester County Court of Common Pleas for offenses made in London Grove Township.

This receipt used to include a portion of fines assessed and collected by the Pennsylvania State Police. In 2012 the Governor signed ACT 124 (Senate Bill 237) which amended Title 42 of the PA Consolidated Statutes to change the distribution of State Police fine dollars to help fund new State Police cadet training. ACT 124 stipulates that any municipality over 3,000 in population, which includes London Grove Township, that does not provide at least 40 hours per week of police service, whether through its own force or through a regional force, will lose its yearly distribution of the police fine dollars.

Year	Budget	Actual	% of Budget
2012	\$ 14,400	\$ 17,785	123.51%
2013	\$ 7,900	\$ 6,033	76.37%
2014	\$ 7,000	\$ 5,468	78.11%
2015	\$ 3,960	\$ 5,374	135.70%
2016	\$ 4,300		
2017	\$ 41,300		
2018	\$ 2,550		



Interest Income

This receipt includes interest earned on Township funds deposited in all bank accounts.

The 2016-2018 interest income is expected to increase due to changes made to the Capital Improvement Fund (which is now a money market account) which will yield increased the interest in the Fulton Bank General Fund.

This revenue will increase significantly in 2016 with the deposit of \$4,000,000 deposit of Delaware Valley funds for the new maintenance facility.

The Township officials continually assess interest rates and the availability of investment vehicles which are acceptable municipal standards.

Year	Budget	Actual	% of Budget
2012	\$ -	\$ 5,731	0.00%
2013	\$ 8,000	\$ 2,520	31.50%
2014	\$ 2,500	\$ 785	31.40%
2015	\$ 500	\$ 1,356	271.27%
2016	\$ 2,500		
2017	\$ 2,000		
2018	\$ 2,000		



PURTA Utility Tax Adjustment

This receipt includes an annual assessment on certain public utility parcels in the Township, pursuant to the Public Utility Realty Tax Act.

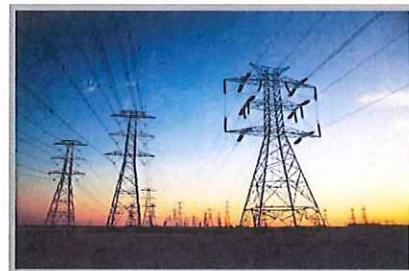
The public utility realty tax (PURTA) is levied against certain entities furnishing utility services regulated by the Pennsylvania Public Utility Commission or a similar regulatory body. The commonwealth imposes this tax on public utility realty in lieu of local real estate taxes and distributes the local realty tax equivalent to local taxing authorities.

The PURTA tax base is the fair market value of utility realty, defined as the assessed value of the realty as adjusted by the common level ratio of the county in which the realty is located.

The Pennsylvania Department of Revenue levies and collects the assessment, and remits the funds to the Township.

As of 2015 there are three (3) qualifying public utility parcels in the Township which are assessed at \$219,280. The number of qualifying parcels, and the PURTA assessment formula, are not expected to change in the upcoming two years.

Year	Budget	Actual	% of Budget
2012	\$ 2,100	\$ 2,198	104.68%
2013	\$ 2,100	\$ 2,309	109.93%
2014	\$ 3,100	\$ 3,184	102.71%
2015	\$ 2,100	\$ 3,472	165.34%
2016	\$ 3,472		
2017	\$ 3,472		
2018	\$ 3,472		

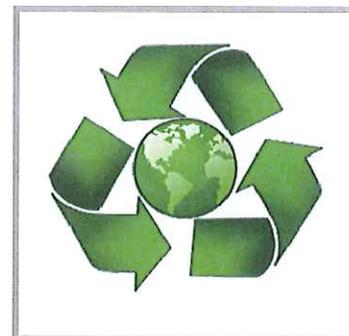


Recycling Grant

This receipt includes revenues received for the annual DEP Recycling Grant.

Based on the recent Recycling Grant funding trends the 2016 budget reflects \$12,500 per year in DEP grants.

Year	Budget	Actual	% of Budget
2012	\$ 16,700	\$ 14,600	87.43%
2013	\$ 13,000	\$ 18,324	140.96%
2014	\$ 16,000	\$ 13,996	87.48%
2015	\$ 16,000	\$ 678	4.24%
2016	\$ 12,500		
2017	\$ 12,500		
2018	\$ 12,500		



Liquor License Fees

This receipt includes a \$400 annual fee that is assessed for each retail alcohol license in the Township. Wholesale alcohol licenses (i.e., beer distributors) are not assessed for this fee.

The Pennsylvania Liquor Control Board levies and collects the fee, and remits the funds to the Township. The LCB remits these funds in two payments.

As of 2016 there is one retail alcohol license in the Township. The number of retail alcohol licenses, and the LCB fee, are not expected to change in the upcoming two years.

Year	Budget	Actual	% of Budget
2012	\$ 400	\$ 400	100.00%
2013	\$ 400	\$ 400	100.00%
2014	\$ 400	\$ 400	100.00%
2015	\$ 400	\$ 400	100.00%
2016	\$ 400		
2017	\$ 400		
2018	\$ 400		



State Pension Funding

Act 205 of 1984 provided that the State would contribute to certain pension funds. The money is collected from tax on casualty insurance sold from out of state companies. They take the total amount collected and divide that by the number of people that qualify for the pension funding based on an AG 385 report which determines the unit value. The Township is eligible for unit value or your pension liability.

The Township “unit value” last year was \$3,874. We do not yet know the unit value for this year, but assuming every member qualifies and unit value was identical the Township would receive $11 \times \$3,874 = \$42,614$. The Township would receive full unit value because our pension liability is higher than the unit value.

The Township currently has 11 members in the pension plan who qualify for State aid. To qualify for State aid an employee must work more than 35 hours a week.

Year	Budget	Actual	% of Budget
2012	\$ 40,000	\$ 46,489	116.22%
2013	\$ 46,489	\$ 62,150	133.69%
2014	\$ 50,000	\$ 46,472	92.94%
2015	\$ 45,000	\$ 47,050	104.56%
2016	\$ 47,050		
2017	\$ 47,050		
2018	\$ 47,050		



Volunteer Fire Relief Fund

The receipt is a "pass-through" for state funds received pursuant to the Pennsylvania Foreign Fire Insurance Tax Distribution Law, commonly known as Act 205 of 1984. Act 205 levies a two percent (2%) tax on fire insurance policies for Pennsylvania properties written by insurance companies that are not incorporated in the Commonwealth. These funds are then distributed to municipalities served by volunteer fire companies; the distribution is calculated based on the municipality's population and real estate market value.

Within sixty days of receiving this annual disbursement the Township is required to forward the monies to the relief funds of volunteer fire companies that serve as primary responders in our community. The West Grove Volunteer Fire Company and Avondale Fire Company serve as the Township's primary responders.

In 2015 the Township received \$58,459.84 which is \$1,540.16 less than budgeted. Based on the 2015 actual amount the 2016 budget assumes that these funds will remain steady.

This revenue account is simply a pass through to the Fire Relief Funds for Avondale Fire Company and West Grove Fire Company and has no net impact on the budget.

Year	Budget	Actual	% of Budget
2012	\$ 52,000	\$ 54,508	104.82%
2013	\$ 55,000	\$ 62,220	113.13%
2014	\$ 55,000	\$ 60,403	109.82%
2015	\$ 60,000	\$ 58,460	97.43%
2016	\$ 58,460		
2017	\$ 58,460		
2018	\$ 58,460		



Service Charges

This receipt includes fees for subdivisions and land development; Zoning Hearing Board; recreation impact fees; and, conditional use.

The Uniform Construction Code (UCC) requires that for every building permit issued, the additional sum of \$4.00 be collected and sent to the DCED on a quarterly basis. This is a pass through and has no impact on the budget.

This receipt also includes the sale of publications such as ordinances; copies of documents; and postage.

Year	Budget	Actual	% of Budget
2012	\$ 48,900	\$ 17,289	35.36%
2013	\$ 11,150	\$ 21,765	195.20%
2014	\$ 13,900	\$ 14,223	102.32%
2015	\$ 13,768	\$ 20,741	150.65%
2016	\$ 23,375		
2017	\$ 24,375		
2018	\$ 24,375		



Franchise Fees

This receipt includes fees paid by cable television providers for the use of the public right-of-ways (i.e., underground trenches in the roadway and overhead wires at utility poles) needed to transmit service to homes and businesses in the Township.

This fee is not assessed to satellite television providers, as these companies do not utilize public rights-of-way.

Two cable providers offer service in the Township - Verizon and Comcast. The Township has a franchise agreement with each provider, and each franchise agreement requires the provider to pay a fee equal to five percent (5%) of certain revenues, which include basic and premium subscription rates, equipment rentals and installation charges. Internet services are not subject to the fee.

The Comcast Franchise Agreement was renewed in 2015.

The Verizon Franchise Agreement expires in 2021.

The 2016 budget assumes a four percent (4%) increase from the 2015 budgeted amount. It is anticipated that cable revenues, and the franchise fees paid to the Township, will increase during the upcoming two years. The budget assumes a four percent (4%) annual fee increase in 2017 and 2018.

Year	Budget	Actual	% of Budget
2012	\$ 105,000	\$ 119,201	113.52%
2013	\$ 120,000	\$ 133,936	111.61%
2014	\$ 143,000	\$ 147,822	103.37%
2015	\$ 155,150	\$ 161,240	103.93%
2016	\$ 161,200		
2017	\$ 167,648		
2018	\$ 174,354		



Building & Zoning Permits

This receipt includes fees paid for the review of building and zoning permits. In addition to permitting for the construction of new residential and non-residential development, London Grove Township requires a permit to install residential plumbing, accessory structures, including decks, and pools. The permitting process ensures these improvements are both constructed to applicable building codes and installed pursuant to all other Township regulations. A sound permitting program offers recognized benefits to the entire community (i.e., the protection of property values, a reduced demand for emergency services).

The Township believes most of the expense to review and issue a building or zoning permit should be assumed by the individual requesting a permit. As such, the Township adopts a permit Fee Schedule at the beginning of each calendar year. Permit fees are reviewed on an annual basis, relative to actual costs incurred during the previous twelve months, and fee adjustments are made, when warranted.

The 2016 budget reflects a decrease in building and zoning permits. This is attributable to that fact that existing developments that are almost complete and will not require many more permits.

Anticipated development of 23 single homes in 2016 is as follows:

Rose Hollow 9 lots (estimated 5 homes to be built in 2016).

Wilkinson 86 lots (estimated 12 homes to be built in 2016).

Powers/Dutton 90 lots (estimated 6 homes to be built in 2016).

Year	Budget	Actual	% of Budget
2012	\$ 156,400	\$ 314,380	201.01%
2013	\$ 136,400	\$ 253,130	185.58%
2014	\$ 147,200	\$ 161,006	109.38%
2015	\$ 126,200	\$ 138,046	109.39%
2016	\$ 134,200		
2017	\$ 166,200		
2018	\$ 164,200		



Other Reimbursed Expenses

This receipt includes reimbursed expenses such as shared costs at the Township Building from the London Grove Township Municipal Authority (LGTMA). This revenue is mostly income generated from invoices developer's pay for professional services such as legal and engineering. This revenue also includes reimbursement from LGTMA for water and sewer inspections performed by the Township's Inspector.

The Township implemented an engineering escrow program that requires developers, contractors and others to post funds with the Township in advance of the Township incurring engineering expenses. This arrangement eliminates "back-billing" for services provided thereby minimizing the Township's financial exposure and decreasing the reimbursements required to be made to the Township.

The escrow monies are directly deposited and from which monies for reimbursements for developers and others for engineering services provided by the Township Engineer, Solicitor and like consultants, where permitted by law, are expended.

The 2016 budget assumes a significant decreased in developer reimbursements due to the fact that all active developments are almost complete and no major new developments are expected in 2016.

Year	Budget	Actual	% of Budget
2012	\$ 255,364	\$ 633,055	247.90%
2013	\$ 214,800	\$ 425,221	197.96%
2014	\$ 140,000	\$ 99,754	71.25%
2015	\$ 86,400	\$ 59,392	68.74%
2016	\$ 42,200		
2017	\$ 42,200		
2018	\$ 42,200		



SECCRA

London Grove Township hosts the Southeastern Chester County Refuse Authority (SECCRA) landfill which provides waste disposal services for the 24 member communities.

This revenue is made up of funds paid to the Township for hosting the SECCRA landfill site. The fee components are as follows: \$25,000 is paid annually for road repair and maintenance, and \$15,000 is paid annually for electricity generation revenue sharing.

In addition, the Township receives money per ton of waste disposal. This is calculated on a two year escalator. What that means is for 2015 and 2016 the Township receives \$4.00 per ton. In 2017 & 2018 that amount will escalate and the Township will receive \$4.25 per ton.

Please note that the 2014 actual amount of \$637,487.00 included a final lump sum payment of \$200,000.00 as required by the Host Municipality Agreement.

In addition, the Township periodically holds free recycling events for residents at SECCRA which allows our residents to drop-off materials that cannot be recycled at the curb.

The \$464,000 budgeted amount is as follows:

2016 projected 106,000 tons x \$4 = \$424,000
 + \$25,000 for annual road repair +
 + \$15,000 for annual electricity generation

Year	Budget	Actual	% of Budget
2012	\$ 418,000	\$ 401,074	95.95%
2013	\$ 415,000	\$ 419,809	101.16%
2014	\$ 433,000	\$ 637,487	147.23%
2015	\$ 464,000	\$ 459,094	98.94%
2016	\$ 464,000		
2017	\$ 470,000		
2018	\$ 470,000		



Miscellaneous Refunds

This receipt includes payment of engineering and legal service invoices from prior years.

This receipt includes any and all other refunds for the current and prior year(s).

Year	Budget	Actual	% of Budget
2012	\$ 15,000	\$ 88,494	589.96%
2013	\$ 20,000	\$ 230,046	1150.23%
2014	\$ 50,000	\$ 94,309	188.62%
2015	\$ 20,200	\$ 7,698	38.11%
2016	\$ 12,500		
2017	\$ 5,500		
2018	\$ 5,500		

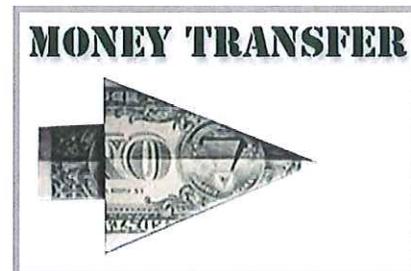


Interfund Transfers

This receipt includes transfers from other Township funds to reimburse the general fund for monies expended on things such as road improvements, capital projects, grant monies and the like.

The 2016 Budget shows a transfer from the Capital Reserve Fund in the amount of \$153,000 to cover the costs of the McCue Bridge repair costs and \$102,667 for the 2015 Note debt interest.

Year	Budget	Actual	% of Budget
2012	\$ -	\$ 182,226	0.00%
2013	\$ 144,042	\$ 39,123	27.16%
2014	\$ 50,000	\$ 131,317	262.63%
2015	\$ 804,000	#####	135.82%
2016	\$ 255,667		
2017	\$ -		
2018	\$ -		



Miscellaneous Revenue

This line-item includes all other receipts not included in another receipt line-item.

This receipt also includes Key Deposits for room rentals, which are refunded when the key is returned. Accordingly, this line item is a pass through and has not impact on the budget.

In addition this receipt includes fees collected for Garden Bed Applications at Goddard Park.

The 2016 budget shows a decrease based on the amount received to date in 2015. The budget anticipates miscellaneous receipts and refunds will remain constant throughout the upcoming four years.

Year	Budget	Actual	% of Budget
2012	\$ 1,000	\$ 2,421	242.15%
2013	\$ 1,000	\$ 7,621	762.06%
2014	\$ 3,000	\$ 5,340	178.00%
2015	\$ 3,600	\$ 2,640	73.35%
2016	\$ 1,775		
2017	\$ 1,775		
2018	\$ 1,775		



EXPENDITURES - GENERAL FUND BUDGET

General Government

This expenditure includes compensation for the Board of Supervisors for their time serving the Township.

In addition, this line item provides reimbursement for transportation and mileage and for attendance at conferences and training sessions.

This expenditure also provides dues for participation of the Board of Supervisors in organizations for elected officials.

Year	Budget	Actual	% of Budget
2012	\$ 16,750	\$ 18,946	113.11%
2013	\$ 16,750	\$ 15,022	89.68%
2014	\$ 16,750	\$ 15,159	90.50%
2015	\$ 16,220	\$ 14,858	91.60%
2016	\$ 15,000		
2017	\$ 16,000		
2018	\$ 16,000		



Township Manager

This expenditure includes compensation for the Township Manager's salary, transportation and mileage and attendance at meetings and conferences.

This line item also includes the cost for the Manager's Bond and dues for participation of the Township Manager in organizations for Township officials.

Year	Budget	Actual	% of Budget
2012	\$ 189,800	\$ 186,945	98.50%
2013	\$ 193,600	\$ 105,500	54.49%
2014	\$ 106,600	\$ 111,960	105.03%
2015	\$ 109,930	\$ 113,041	102.83%
2016	\$ 117,197		
2017	\$ 118,826		
2018	\$ 124,610		



Financial Administration

This expenditure includes compensation for the Director of Finance's salary, transportation and mileage and attendance at meetings & conferences.

This line item also includes the cost for the Finance Director's Bond and dues for participation of the Finance Director in organizations for Township Officials.

This line item also includes the cost for an independent auditing firm who provides the annual audit of all Township funds. The annual audit of the prior year must be completed and filed by March 15th of the following year and must be published in the newspaper and filed with the Department of Community and Economic Development.

Year	Budget	Actual	% of Budget
2012	\$ 82,250	\$ 77,277	93.95%
2013	\$ 82,450	\$ 86,680	105.13%
2014	\$ 77,100	\$ 81,042	105.11%
2015	\$ 76,750	\$ 92,348	120.32%
2016	\$ 91,800		
2017	\$ 96,272		
2018	\$ 97,818		



Tax Collection

This expenditure provides for commission paid to the London Grove Tax Collector for the collection of the Real Estate Tax.

This line item also includes reimbursement for materials and supplies necessary for the Tax Collector to provide tax bills.

This line item also includes the cost for the Tax Collector's Bond.

Year	Budget	Actual	% of Budget
2012	\$ 12,000	\$ 9,287	77.39%
2013	\$ 12,725	\$ 9,409	73.94%
2014	\$ 9,725	\$ 11,463	117.87%
2015	\$ 12,850	\$ 12,851	100.01%
2016	\$ 16,350		
2017	\$ 17,100		
2018	\$ 17,850		



Legal Services

This expenditure funds legal services provided by the Township Solicitor and any required Special Counsel.

As London Grove Township is a smaller community, and as the level of required legal services varies from one month to the next, the Township does not engage counsel on a retainer basis. Instead, the Township pays for legal services on a contracted hourly rate, plus expenses, on an as-needed basis.

When permitted by law, the Township requires developers, contractors and others to pay for services provided by the Township professionals such as the Solicitor.

The Township implemented an escrow program that requires developers, contractors and others to post funds with the Township in advance of the Township incurring professional service expenses. This arrangement eliminates "back-billing" for services provided, minimizing the Township's financial exposure.

Legal fees incurred for services rendered for land development and the like have no impact on the budget as these costs are reimbursed by funds collected from the developers.

Year	Budget	Actual	% of Budget
2012	\$ 117,000	\$ 200,892	171.70%
2013	\$ 190,000	\$ 44,678	23.51%
2014	\$ 170,000	\$ 118,737	69.85%
2015	\$ 115,500	\$ 71,137	61.59%
2016	\$ 179,007		
2017	\$ 107,000		
2018	\$ 110,000		



Office Administration

This expenditure includes compensation for the Township Administrative Assistant(s)/Secretary, and for their transportation and mileage; attendance at meetings & conferences; annual dues; and fees for subscriptions.

This expenditure funds professional services for telephones; and security monitoring for the Township building at a cost of \$335.40 per year.

This expenditure also includes computer/IT support. The new Township website is maintained and hosted by Civic Plus at the annual cost of \$9,234. In addition we now have a more reliable backup system for the network and new IT support through Apex.

This expenditure also includes the purchase of office materials & supplies, postage, legal advertising, printing for such items as the Township newsletter, maintenance for the office copier and water cooler. It is likely the Township will need a new server in 2017 and this is reflected in the 2017 budget.

Year	Budget	Actual	% of Budget
2012	\$ 210,683	\$ 224,656	106.63%
2013	\$ 206,150	\$ 197,344	95.73%
2014	\$ 218,050	\$ 202,464	92.85%
2015	\$ 166,916	\$ 159,834	95.76%
2016	\$ 153,622		
2017	\$ 171,894		
2018	\$ 157,700		



Engineering

This expenditure funds engineering services provided by the Township Engineer.

As London Grove is a smaller community, and as the level of required engineering services varies from one month to the next, the Township does not engage an engineer on a retainer basis. Instead, the Township pays for engineering and inspection services on a contracted hourly rate, plus expenses, on an as-needed basis.

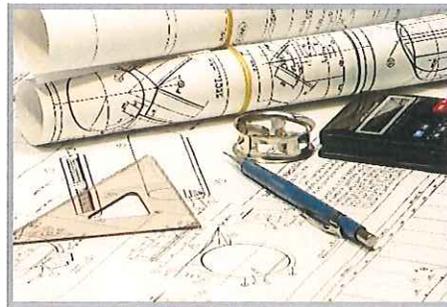
When permitted by law, the Township requires developers, contractors and others to pay for services provided by the Township professionals such as the Engineer.

The Township implemented an escrow program that requires developers, contractors and others to post funds with the Township in advance of the Township incurring professional service expenses. This arrangement eliminates "back-billing" for services provided, minimizing the Township's financial exposure.

Engineering fees incurred for services rendered for land development and the like have limited impact on the budget as these costs are reimbursed by funds collected from the developers.

This expenditure also includes engineering costs for Township projects. In the past this has included: the MS4 Program, the new Public Works Department buildings, Goddard Park plans, road and bridge projects, etc.

Year	Budget	Actual	% of Budget
2012	\$ 302,000	\$ 394,148	130.51%
2013	\$ 260,000	\$ 9,687	3.73%
2014	\$ 165,000	\$ 153,166	92.83%
2015	\$ 137,000	\$ 100,024	73.01%
2016	\$ 86,000		
2017	\$ 121,000		
2018	\$ 103,500		



Government Buildings

This expenditure provides for the general repair and maintenance of the Township Building and garage facility; as well as for the payment of utilities; trash hauling; janitorial services and property insurance.

London Grove Township has applied for a low interest loan in the amount of \$4,000,000 from Delaware Valley to build a new maintenance facility and salt storage shed. The project will also include generators for the new garage and possibly the Township offices. In addition, this loan will also be utilized to cover the cost of installing new sidewalks along State Street.

Year	Budget	Actual	% of Budget
2012	\$ 55,300	\$ 80,089	144.83%
2013	\$ 68,250	\$ 58,839	86.21%
2014	\$ 72,500	\$ 52,759	72.77%
2015	\$ 57,160	\$ 50,890	89.03%
2016	\$ 54,500		
2017	\$ 56,400		
2018	\$ 75,200		



FIRE

This expenditure funds fire and ambulance services for the Township.

The Township is served by: West Grove Ambulance; Avondale Ambulance; Southern Chester County Emergency Medical Service (SCC EMS); Avondale Fire Company; and, West Grove Fire Company.

In addition, this expenditure includes the Foreign Fire Tax Relief which is a "pass-through" of State funds received pursuant to the Pennsylvania Foreign Fire Insurance Tax Distribution Law, commonly known as Act 205. Act 205 levies a two percent tax on fire insurance policies for Pennsylvania properties written by insurance companies that are not incorporated in the Commonwealth. These funds are then distributed to municipalities served by volunteer fire companies; the distribution is calculated based on a municipality's relative population and real estate market value.

Within sixty days of receiving this annual disbursement the Township is required to forward the money to the relief funds of volunteer fire companies that serve as primary responders in our community.

This money is simply passed through the Township and has no effect on the budget.

The 2016 budget assumes an increase for the SCC EMS based on their written request. All other line items remain the same for the upcoming three years.

Year	Budget	Actual	% of Budget
2012	\$ 331,500	\$ 326,275	98.42%
2013	\$ 336,696	\$ 341,936	101.56%
2014	\$ 328,873	\$ 341,617	103.88%
2015	\$ 397,662	\$ 383,393	96.41%
2016	\$ 390,350		
2017	\$ 401,602		
2018	\$ 408,340		



Code Enforcement

This expenditure includes compensation for the Code Administrator's salary and the Code Office Administrative Assistant's salary. The 2016 budget proposes to hire a part-time Code Enforcement Officer to assist with building, zoning and lead IFC enforcement efforts. In addition this expenditure provides for transportation and mileage; attendance at meetings and conferences; annual dues; and subscriptions.

This expenditure also provides for the Code Administrator's vehicle maintenance; supplies; cell phone; and uniforms.

The Uniform Construction Code (UCC) requires that for every building permit issued by the Township, the additional sum of \$4.00 be collected and sent to the DCED on a quarterly basis. This expenditure is a pass through of money and has no effect on the budget

Wages includes salaries for Code Department Employee plus an additional \$25,000 in anticipation of a part-time code enforcement officer.

Year	Budget	Actual	% of Budget
2012	\$ 159,600	\$ 153,981	96.48%
2013	\$ 160,900	\$ 157,661	97.99%
2014	\$ 165,270	\$ 164,671	99.64%
2015	\$ 117,528	\$ 128,518	109.35%
2016	\$ 144,971		
2017	\$ 174,837		
2018	\$ 205,488		



Planning & Zoning

This expenditure provides for costs incurred during Conditional Use hearings and for the costs of Zoning Hearing Board proceedings. These costs include services for the court reporter, solicitor, other professional services such as and advertising.

The expenditure also provides compensation to the Zoning Hearing Board for their service to the Township.

In addition this expenditure provides for attendance at meetings and conferences; annual dues; subscriptions; and, training for the Zoning Hearing Board and Planning Commission members.

The Township has been working on Zoning Ordinance Amendments (\$2,000) and this expenditure provides for this continued effort as well as the codification of any ordinance adopted during each calendar year.

A small amount is also budgeted to assist with Chatham transportation planning efforts. (\$5,000).

Year	Budget	Actual	% of Budget
2012	\$ 56,250	\$ 14,798	26.31%
2013	\$ 71,750	\$ 28,463	39.67%
2014	\$ 66,250	\$ 69,912	105.53%
2015	\$ 49,590	\$ 49,414	99.64%
2016	\$ 34,125		
2017	\$ 34,845		
2018	\$ 35,145		



Emergency Management

This expenditure provides for compensation, equipment and reimbursement of expenses to the Emergency Management Coordinator for annual services provided to the Township.

Year	Budget	Actual	% of Budget
2012	\$ 2,400	\$ 2,546	106.07%
2013	\$ 2,400	\$ 2,295	95.63%
2014	\$ 2,000	\$ 10,018	500.88%
2015	\$ 2,100	\$ 2,710	129.07%
2016	\$ 2,100		
2017	\$ 2,200		
2018	\$ 2,300		



Health & Human Services

This expenditure provides for annual animal control services within the Township.

The budget assumed an increase of \$250 for 2016 based on the LaMancha 2016 contract fee of \$800 which includes ten dogs. However, if a dog is reclaimed by their owner, they are assessed a \$50 fee and the amount of dogs is reset back to where it was prior to the reclaimed dog being added.

Year	Budget	Actual	% of Budget
2012	\$ 500	\$ 715	143.00%
2013	\$ 500	-	0.00%
2014	\$ 500	-	0.00%
2015	\$ 500	\$ 750	150.00%
2016	\$ 800		
2017	\$ 800		
2018	\$ 800		



Sanitation

This expenditure provides for Township recycling costs and hazardous waste costs for events hosted by the Chester County Department of Health so that residents may safely dispose of hazardous household waste.

Year	Budget	Actual	% of Budget
2012	\$ 25,600	\$ 187,237	731.40%
2013	\$ 6,000	\$ 3,064	51.07%
2014	\$ 4,000	\$ 3,438	85.95%
2015	\$ 3,300	\$ 4,233	128.27%
2016	\$ 3,300		
2017	\$ 3,600		
2018	\$ 3,600		



Public Works

This expenditure includes wages for the Public Works Department as well as providing for seminars & training; transportation & mileage; attendance at meetings and conferences; annual dues; and subscriptions.

This expenditure also provides for maintenance of vehicles and equipment; gasoline/diesel fuel; materials & supplies; small shop tools; and, all other general expenses.

In addition, this expenditure provides for PA One Call services; cell phones and telephones; uniforms; fire extinguishers; and, CDL Program and Testing.

Wages include all salaries and anticipated overtime (\$8,000) for Public Work Department Employees plus \$15,000 for part-time summer help (3 pt employees @40 hours per week for 12 weeks.)

Year	Budget	Actual	% of Budget
2012	\$ 295,200	\$ 315,441	106.86%
2013	\$ 308,700	\$ 316,133	102.41%
2014	\$ 305,200	\$ 303,597	99.47%
2015	\$ 414,180	\$ 396,195	95.66%
2016	\$ 405,586		
2017	\$ 405,586		
2018	\$ 417,492		



Snow Removal

This expenditure funds snow removal services for the Township which includes wages and salt & materials.

This expenditure also includes the Thistle Court Snow Removal Contract.

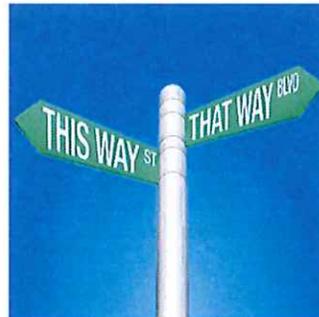
Year	Budget	Actual	% of Budget
2012	\$ 35,500	\$ 32,815	92.44%
2013	\$ 35,450	\$ 15,377	43.38%
2014	\$ 35,450	\$ 80,525	227.15%
2015	\$ 53,450	\$ 91,663	171.49%
2016	\$ 65,450		
2017	\$ 66,050		
2018	\$ 66,750		



Signs

This expenditure funds the cost of replacement signs and sign posts and traffic light maintenance and electric costs.

Year	Budget	Actual	% of Budget
2012	\$ 6,000	\$ 11,422	190.37%
2013	\$ 8,600	\$ 7,578	88.11%
2014	\$ 11,000	\$ 10,174	92.49%
2015	\$ 8,000	\$ 9,718	121.48%
2016	\$ 12,500		
2017	\$ 12,750		
2018	\$ 13,005		



Street Lights

This expenditure funds the maintenance and electric costs for Township street lights.

Year	Budget	Actual	% of Budget
2012	\$ 1,000	\$ 5,152	515.23%
2013	\$ 5,000	\$ 4,933	98.66%
2014	\$ 5,800	\$ 4,075	70.26%
2015	\$ 4,200	\$ 6,035	143.68%
2016	\$ 6,000		
2017	\$ 6,120		
2018	\$ 6,242		



Machinery Repair

The expenditure includes the cost for parts and equipment used to maintain Township owned vehicles and equipment.

Year	Budget	Actual	% of Budget
2012	\$ 55,000	\$ 50,883	92.51%
2013	\$ 45,000	\$ 53,091	117.98%
2014	\$ 47,000	\$ 59,243	126.05%
2015	\$ 46,320	\$ 67,688	146.13%
2016	\$ 46,000		
2017	\$ 46,200		
2018	\$ 46,200		



Road Maintenance

This expenditure provides for the maintenance of public roads which includes materials and the rental equipment and equipment purchases.

In 2015 the Township purchased a New Holland Loader and a Boomtang Tandem Roller.

The 2016 budget provides for the replacement purchase as follows: 2004 Freightliner (\$180,000); 2003 Ford F550 Dump Truck (\$90,000); 2012 John Deere Loader (\$31,000); Steiner Mower (\$20,000); and, 2000 Motrim - Roadbank (\$25,000) which totals \$346,000. \$80,000 of these purchases will come from the General Fund. \$150,000 will come from the Equipment Fund. \$116,000 will be drawn from the Capital Reserve Fund.

The road maintenance materials \$75,000 for guiderail replacement on three bridges on Woodview Road (between Routes 841 & 41).

The 2016 budget also allows \$15,000 for bridge inspections to be performed bi-annually on Township bridges.

Year	Budget	Actual	% of Budget
2012	\$ 125,000	\$ 154,588	123.67%
2013	\$ 86,000	\$ 236,118	274.56%
2014	\$ 136,000	\$ 134,037	98.56%
2015	\$ 137,100	\$ 139,365	101.65%
2016	\$ 175,000		
2017	\$ 85,100		



This expenditure provides for contract paving of Township owned roadways as part of the annual Road Program.

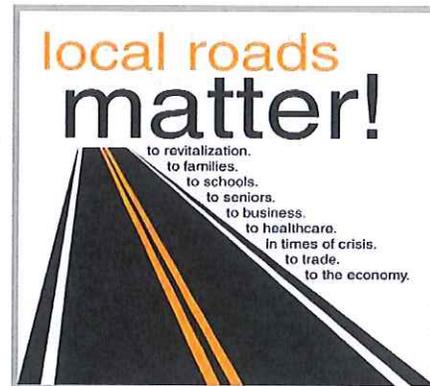
Scheduled road construction for 2016 is as follows:

- **McCue Road:** base repair, leveling & overlay (\$148,000).
- **Hilltop Lane:** base repair, leveling & overlay (\$23,000).
- **Prange Road:** leveling & overlay (\$30,000).
- **S. Guernsey Road:** base repair, leveling & overlay (\$250,000).
- **Chartwell & Welcome:** base repair, milling & overlay (\$40,000).
- **Avondale Road:** selective chip bar patches (\$12,000).
- **Garden Station Road:** selective chip bar patches (\$14,000).
- **Clay Creek Road:** selective chip bar patches (\$17,000).

The total cost for these projects amounts to \$534,000. The 2016 budget assumes \$320,000 from the General Fund. The balance will be taken from the Liquid Fuel Fund (\$190,000) and Capital Reserve Fund (\$24,000).

Road Reconstruction

Year	Budget	Actual	% of Budget
2012	\$ 146,400	\$ 206,489	141.04%
2013	\$ 110,000	\$ 110,162	100.15%
2014	\$ 101,000	\$ 181,425	179.63%
2015	\$ 89,934	\$ 643,470	715.49%
2016	\$ 320,000		
2017	\$ 300,000		
2018	\$ 300,000		



Capital 2 Year Projects

This expenditure funds the costs of much needed major bridge repairs and road rehabilitation projects in the Township.

To fund these projects, the 2013 and 2014 EIT tax was increased to 1.25% (which was an increase of 0.50%). As promised by the Board of Supervisors, beginning in 2015 the EIT tax was decreased back to 0.75%.

This expenditure is continued on page 44.

Project	2013 Actual	2014 Actual	2015 Actual	2016 Budget
Tice	\$ -	\$ -	\$ 2,505	\$ -
Ellicott Bridge	\$ -	\$ 7,595	\$ 114,732	\$ -
Hilton	\$ -	\$ 59,654	\$ 114,050	\$ -
Walter	\$ -	\$ 80,183	\$ -	\$ -
Howell Moore	\$ -	\$ 159,014	\$ -	\$ -
Lloyd	\$ 13,443	\$ 117,104	\$ -	\$ -
SUBTOTAL	\$ 13,443	\$ 423,550	\$ 231,287	\$ -

CONTINUED ON PAGE 44.



Capital 2 Year Projects

...Continued from Page 43.

Year	Budget	Actual	% of Budget
2013	\$ -	593,694	0.00%
2014	\$ 423,550	\$ 423,550	100.00%
2015	\$ 231,287	\$ 551,095	238.27%
2016	\$ 153,000		
2017	\$ -		
2018	\$ -		

Project	2013 Actual	2014 Actual	2015 Actual	2016 Budget
Lamborntown	\$ -	\$ -	\$ 110,095	\$ -
Ellicott Road	\$ -	\$ -	\$ 179,268	\$ -
McCue	\$ -	\$ -	\$ 30,446	\$ 153,000
Woodview	\$ 580,251	\$ -	\$ -	\$ -
SUBTOTAL	\$ 580,251	\$ -	\$ 319,808	\$ 153,000
TOTAL	\$ 593,694	\$ 423,550	\$ 551,095	\$ 153,000

CONTINUED FROM PAGE 43.



Culture & Recreation

This department provides for a variety of services, most notably the overall maintenance of Goddard Park. Maintenance includes grass trimming and weed control, tree pruning, mulching, trail repair and the upkeep of play equipment.

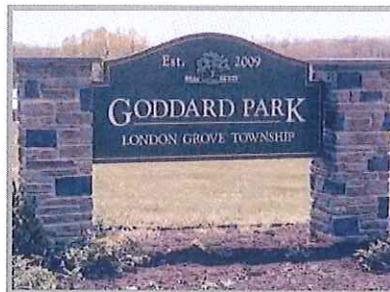
Also included are wages for park services provided by our Public Works Department.

The expenditure also funds the insurance policy for Inniscrone Golf Club and the quarterly contributions to the Avon Grove Library.

In addition, this department funds activities of the Parks & Recreation Board, Environmental Advisory Council, Open Space Committee and historical preservation efforts as follows:

Parks & Recreation Board expenses are as follows: \$1,500 for purchase of promotional materials; \$1,500 for consult fees associated with trails and other P&R Board responsibilities; and \$2,500 to host an Arbor Day event on April 29, 2016 at Goddard Park.

Year	Budget	Actual	% of Budget
2012	\$ 125,500	\$ 132,299	105.42%
2013	\$ 81,900	\$ 78,294	95.60%
2014	\$ 86,900	\$ 407,847	469.33%
2015	\$ 127,150	\$ 153,079	120.39%
2016	\$ 108,000		
2017	\$ 108,992		
2018	\$ 108,004		



Debt Activity

This expenditure is for interest debt paid on two notes the Township has with Wells Fargo for the Township Building.

These expenditures are calculated by using the Estimated Debt Service Schedule of Payments.

This expenditure also provides for the financing of the new maintenance facility, salt shed, generators and sidewalks along State Road. These payments will begin in 2016 and are reflected here.

Year	Budget	Actual	% of Budget
2012	\$ 41,800	\$ 38,336	91.71%
2013	\$ 43,000	\$ 37,970	88.30%
2014	\$ 51,000	\$ 37,978	74.47%
2015	\$ 46,020	\$ 47,350	102.89%
2016	\$ 141,513		
2017	\$ 243,159		
2018	\$ 243,866		



Employee Benefits

This expenditure includes employer pension contributions; social security (6.2%), Medicare (1.45%) and payroll expenses for processing and direct deposits.

The 2016 Minimal Municipal Obligation pension contribution was calculated to be \$96,995.

To arrive that that amount we took the year-to-date earnings of all eligible employees and then added the remaining 9 bi-weekly payroll amounts for each individual based on their earnings.

Year	Budget	Actual	% of Budget
2012	\$ 156,914	\$ 157,552	100.41%
2013	\$ 185,327	\$ 140,132	75.61%
2014	\$ 177,050	\$ 143,740	81.19%
2015	\$ 169,881	\$ 161,886	95.29%
2016	\$ 156,086		
2017	\$ 160,209		
2018	\$ 167,965		



Unemployment

The PSATS Unemployment Compensation Group Trust Fund was established in 1981 for townships of the second class. The Fund operates on the “reimbursement-of-costs” basis. The quarterly contributions that participating townships pay into the program are invested. These invested contributions are used to pay any unemployment compensation charges the participating townships incur for current or former employees.

When your township is a member of the PSATS Unemployment Compensation Group Trust Fund, your employees or former employees will contact the local U.C. Service Center for your area. The local U.C. Service Center determines the eligibility for unemployment compensation benefits under the PA U.C. Law and the weekly amount they will receive. The PSATS Unemployment Compensation Group Trust Fund receives from the Office of Unemployment Compensation Tax Services a monthly statement of unemployment compensation charges known as a (UC-150), "Notice of Amount Due for Compensation Paid," and, in turn, reimburses the PA U.C. Fund dollar-for-dollar for all unemployment compensation charges.

The contribution rates for the PSATS Unemployment Compensation Group Trust Fund are based on the experience modification formula (*claims to contributions*) for the preceding three years, excluding the current year. Beginning in 2010, new members enrolling have a contribution rate set 10% lower than the state rate that would otherwise be applicable to the enrollee. New member contribution rates shall be adjusted in accordance with the then applicable rate schedule after three years participation in the Trust, subject to earlier adjustment, if during the first three years participation the enrollee’s claims to contribution ratio rises above 150%.

Year	Budget	Actual	% of Budget
2012	\$ 27,500	\$ 1,966	7.15%
2013	\$ 2,900	\$ 1,178	40.61%
2014	\$ 2,900	\$ 1,858	64.07%
2015	\$ 10,500	\$ 7,684	73.19%
2016	\$ 10,500		
2017	\$ 10,500		
2018	\$ 10,500		



Insurance

This expenditure provides for employee healthcare, dental, short term disability policy and life insurance policy. The 2016 - 2018 budget assumes a 7% annual increase for healthcare and a 3% annual increase for dental, life and disability coverage.

In 2014 the Township changed its insurance carrier to Selective Insurance (Francis J. Hall, Broker) at considerable savings.

The general commercial insurance policy includes liability coverage for all Township owned property; equipment; buildings; etc.

In addition, this expenditure includes the following insurance coverage: (1) Automobile Policy which coverage all Township Owners vehicles; (2) Inland Marine Policy; (3) Umbrella Insurance Policy; (3) Public Officials Liability Policy which guards against errors and omissions made by Township officials.

The 2016-2020 budget assumes a 2% annual increase in the general commercial, property and auto policy premium for budgetary purposes only.

The expenditure also covers the Township's Workers Compensation Policy through AmeriHealth. This policy covers all employees in the event of a work related injury as required by the Department of Labor & Industry. The 2016-2020 budget assumes a 4% annual increase.

Year	Budget	Actual	% of Budget
2012	\$ 421,000	\$ 352,912	83.83%
2013	\$ 361,200	\$ 250,891	69.46%
2014	\$ 336,900	\$ 328,470	97.50%
2015	\$ 352,360	\$ 305,478	86.69%
2016	\$ 337,813		
2017	\$ 370,394		
2018	\$ 406,186		



Miscellaneous Refunds

This expenditure provides for current and prior year(s) refunds for overpayment of real estate taxes, tax assessment adjustments and building permits that are cancelled and/or are no longer required.

Year	Budget	Actual	% of Budget
2012	\$ -	\$ 2,240	0.00%
2013	\$ -	\$ 3,573	0.00%
2014	\$ -	\$ 51,090	0.00%
2015	\$ 9,000	\$ 16,166	179.62%
2016	\$ 16,800		
2017	\$ 16,800		
2018	\$ 16,800		



Interfund Transfers

The expenditure includes transfer from the general fund into other Township funds.

The Chatham Light Fund transfer is done on a monthly basis and the amount is dictated by the Chatham Light Tax Assessment which is collected by the elected Tax Collector. The Chatham Lighting District is taxed at \$0.30 per linear foot of the property frontage.

Other transfers made are for road improvements and equipment replacement.

This expenditure also includes an annual transfer of \$10,000 to the Inniscrone Golf Course Operating Fund plus the net loss of the Golf Course for the prior year. The budget assumes a two (2%) percent increase for the upcoming two years.

Year	Budget	Actual	% of Budget
2012	\$ 154,336	\$ 97,000	62.85%
2013	\$ 69,000	\$ 176,041	255.13%
2014	\$ 127,000	\$ 1,895,904	1492.84%
2015	\$ 406,769	\$ 145,604	35.80%
2016	\$ 172,000		
2017	\$ 173,660		
2018	\$ 174,333		



Miscellaneous Expenditures

The expenditure includes all other expenses not included in another expenditure line item.

This receipt also includes Key Deposits for meeting room rentals, which are refunded when the key is returned. Accordingly, this line item is a pass-through and has no impact on the budget.

In addition this receipt includes bank fees for account analysis.

The 2016 budget shows a decrease based on the amount paid to date in 2015. The budget anticipates miscellaneous receipts and refunds will remain constant throughout the upcoming four years.

Year	Budget	Actual	% of Budget
2012	\$ -	\$ -	0.00%
2013	\$ -	\$ 2,788	0.00%
2014	\$ 3,000	\$ 9,402	313.40%
2015	\$ 5,100	\$ 4,504	88.31%
2016	\$ 5,201		
2017	\$ 5,212		
2018	\$ 5,223		



OPERATING BUDGET

Receipt Totals

	2012		2013		2014		2015		2016		2017		2018	
	As of 12/31/2012 Actual	As of 12/31/2013 Actual	As of 12/31/2013 Actual	As of 12/31/2014 Actual	As of 12/31/2014 Actual	As of 12/31/2015 Actual	Budgeted							
Real Estate Tax	\$585,436	\$589,037	\$624,302	\$649,539	\$658,782	\$658,782	\$658,782	\$658,782	\$658,782	\$658,782	\$658,782	\$658,782	\$658,782	\$658,782
Real Estate Transfer Tax	\$280,737	\$332,364	\$233,561	\$252,980	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000
Earned Income Tax	\$948,173	\$1,591,111	\$2,124,091	\$1,608,643	\$1,302,500	\$1,313,000	\$1,313,000	\$1,313,000	\$1,313,000	\$1,313,000	\$1,313,000	\$1,313,000	\$1,313,000	\$1,313,000
Licenses & Inspections	\$1,590	\$1,640	\$1,640	\$1,815	\$1,840	\$1,840	\$1,840	\$1,840	\$1,840	\$1,840	\$1,840	\$1,840	\$1,840	\$1,840
Non-Business Permits	\$5,785	\$5,450	\$3,050	\$2,450	\$3,850	\$3,850	\$3,850	\$3,850	\$3,850	\$3,850	\$3,850	\$3,850	\$3,850	\$3,850
Fines	\$17,785	\$6,033	\$5,468	\$5,374	\$4,300	\$4,300	\$4,300	\$4,300	\$4,300	\$4,300	\$4,300	\$4,300	\$4,300	\$4,300
Interest	\$5,731	\$2,520	\$785	\$1,356	\$2,500	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
PURTA Utility Tax	\$2,198	\$2,309	\$3,184	\$3,472	\$3,472	\$3,472	\$3,472	\$3,472	\$3,472	\$3,472	\$3,472	\$3,472	\$3,472	\$3,472
Recycling Grants	\$14,600	\$18,324	\$13,996	\$678	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500
Alcoholic Beverage License	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400
State Pension Funding	\$46,489	\$62,150	\$46,472	\$47,050	\$47,050	\$47,050	\$47,050	\$47,050	\$47,050	\$47,050	\$47,050	\$47,050	\$47,050	\$47,050
Volunteer Fire Relief Funds	\$54,508	\$62,220	\$60,403	\$58,460	\$58,460	\$58,460	\$58,460	\$58,460	\$58,460	\$58,460	\$58,460	\$58,460	\$58,460	\$58,460
Charge for Township Services	\$17,289	\$21,765	\$14,223	\$20,741	\$23,375	\$24,375	\$24,375	\$24,375	\$24,375	\$24,375	\$24,375	\$24,375	\$24,375	\$24,375
Cable TV Franchise Fees	\$119,201	\$133,936	\$147,822	\$161,240	\$161,200	\$167,648	\$174,354	\$174,354	\$174,354	\$174,354	\$174,354	\$174,354	\$174,354	\$174,354
Building & Zoning Permits	\$314,380	\$253,130	\$161,006	\$138,046	\$134,200	\$166,200	\$166,200	\$166,200	\$166,200	\$166,200	\$166,200	\$166,200	\$166,200	\$166,200
Other Reimbursed Expenses	\$633,055	\$425,221	\$99,754	\$59,392	\$42,200	\$42,200	\$42,200	\$42,200	\$42,200	\$42,200	\$42,200	\$42,200	\$42,200	\$42,200
SECCRA	\$401,074	\$419,809	\$637,487	\$459,094	\$464,000	\$470,000	\$470,000	\$470,000	\$470,000	\$470,000	\$470,000	\$470,000	\$470,000	\$470,000
Miscellaneous Refunds	\$88,494	\$230,046	\$94,309	\$16,166	\$12,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500
Interfund Transfers	\$182,226	\$39,123	\$131,317	\$1,091,968	\$255,667	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Misc. Receipts & Revenues	\$2,421	\$7,621	\$5,340	\$2,640	\$1,775	\$1,775	\$1,775	\$1,775	\$1,775	\$1,775	\$1,775	\$1,775	\$1,775	\$1,775
REVENUE TOTALS	\$3,721,574	\$4,204,208	\$4,408,609	\$4,581,504	\$3,420,571	\$3,250,352	\$3,250,352	\$3,250,352	\$3,250,352	\$3,250,352	\$3,250,352	\$3,250,352	\$3,250,352	\$3,250,352

OPERATING BUDGET

Expenditure Totals

	2012		2013		2014		2015		2016		2017		2018	
	As of 12/31/2012 Actual		As of 12/31/2013 Actual		As of 12/31/2014 Actual		As of 12/31/2015 Actual		Budgeted		Budgeted		Budgeted	
General Government	\$18,946		\$15,022		\$15,159		\$14,858		\$15,000		\$16,000		\$16,000	
Township Manager	\$186,945		\$105,500		\$111,960		\$113,041		\$117,197		\$118,826		\$124,610	
Financial Administration	\$77,277		\$86,680		\$81,042		\$92,348		\$91,800		\$96,272		\$97,818	
Tax Collection	\$9,287		\$9,409		\$11,463		\$12,851		\$16,350		\$17,100		\$17,850	
Legal Services	\$200,892		\$44,678		\$118,737		\$71,137		\$179,007		\$107,000		\$110,000	
Office Administration	\$224,656		\$197,344		\$202,464		\$159,834		\$153,622		\$171,894		\$157,700	
Engineering	\$394,148		\$9,687		\$153,166		\$100,024		\$86,000		\$121,000		\$103,500	
Government Buildings	\$80,089		\$58,839		\$52,759		\$50,890		\$54,500		\$56,400		\$75,200	
Fire & Ambulance	\$326,275		\$341,936		\$341,617		\$383,393		\$390,350		\$401,602		\$408,340	
Code Enforcement	\$153,981		\$157,661		\$164,671		\$128,518		\$144,971		\$174,837		\$205,488	
Planning & Zoning	\$14,798		\$28,463		\$69,912		\$49,414		\$34,125		\$34,845		\$35,145	
Emergency Management	\$2,546		\$2,295		\$10,018		\$2,710		\$2,100		\$2,200		\$2,300	
Health & Human Services	\$715		\$0		\$0		\$750		\$800		\$800		\$800	
Sanitation	\$187,237		\$3,064		\$3,438		\$4,233		\$3,300		\$3,600		\$3,600	
Public Works Department	\$315,441		\$316,133		\$303,597		\$396,195		\$405,586		\$405,586		\$417,492	
Snow Removal	\$32,815		\$15,377		\$80,525		\$91,663		\$65,450		\$66,050		\$66,750	
Signs	\$11,422		\$7,578		\$10,174		\$9,718		\$12,500		\$12,750		\$13,005	
Street Lights	\$5,152		\$4,933		\$4,075		\$6,035		\$6,000		\$6,120		\$6,242	
Machinery Repair	\$50,883		\$53,091		\$59,243		\$67,688		\$46,000		\$46,200		\$46,200	
Road Maintenance	\$154,588		\$236,118		\$134,037		\$139,365		\$175,000		\$85,100		\$102,202	
Road Reconstruction	\$206,489		\$110,162		\$181,425		\$643,470		\$320,000		\$300,000		\$300,000	
Capital Road & 2 Yr. Projects	\$2,014		\$423,550		\$423,550		\$551,095		\$153,000		\$0		\$0	
Culture & Recreation	\$132,299		\$78,294		\$407,847		\$153,079		\$108,000		\$108,992		\$108,004	
Debt Activity	\$38,336		\$37,970		\$37,978		\$47,350		\$141,513		\$243,159		\$243,866	
Employee Benefits	\$157,552		\$140,132		\$143,740		\$161,886		\$156,086		\$160,209		\$167,965	
Unemployment Benefits	\$1,966		\$1,178		\$1,858		\$7,684		\$10,500		\$10,500		\$10,500	
Insurance	\$352,912		\$250,891		\$328,478		\$305,478		\$337,813		\$370,394		\$406,186	
Miscellaneous Refunds	\$2,240		\$3,573		\$51,090		\$16,166		\$16,800		\$16,800		\$16,800	
Interfund Transfers	\$97,000		\$176,041		\$1,895,904		\$145,604		\$172,000		\$173,660		\$174,333	
Miscellaneous Expenditures	\$0		\$2,788		\$9,402		\$4,504		\$5,201		\$5,212		\$5,223	
Expenditure Totals	\$3,438,902		\$2,918,386		\$5,409,319		\$3,930,981		\$3,420,571		\$3,333,108		\$3,443,119	

OPERATING Budget

Operating Fund Totals & Reserves

	12/31/2012 Actual	12/31/2013 Actual	12/31/2014 Actual	12/31/2015 Actual	Budgeted 2016	Budgeted 2017	Budgeted 2018
Reserve (January 1)	\$ 371,577	\$ 666,694	\$ 1,303,474	\$ 339,010	\$ 989,532	\$ 989,533	\$ 906,777
Receipts	\$ 3,721,574	\$ 4,204,208	\$ 4,408,609	\$ 4,581,504	\$ 3,420,571	\$ 3,250,352	\$ 3,229,438
Expenditures	\$ 3,438,902	\$ 2,918,386	\$ 5,409,319	\$ 3,930,981	\$ 3,420,571	\$ 3,333,108	\$ 3,443,119
Balance Adjustment	\$ 12,445	\$ (649,043)	\$ (641,774)	\$ -	\$ -	\$ -	\$ -
Reserve (December 31)	\$ 666,694	\$ 1,303,474	\$ 339,010	\$ 989,532	\$ 989,533	\$ 906,777	\$ 693,096

LIQUID FUEL FUND BUDGET

LIQUID FUELS BUDGET

Liquid Fuels Fund

Year	Transfers Out			Receipts			Expenditures			Balance as of 12/31
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	
										\$ 5
2012	\$ -	\$ -		\$ 196,455	\$ 224,081	114.06%	\$ 146,455	\$ 193,873	132.38%	\$ 30,214
2013	\$ -	\$ -		\$ 214,771	\$ 221,559	103.16%	\$ 237,699	\$ 233,701	98.32%	\$ 18,071
2014	\$ -	\$ -		\$ 213,921	\$ 237,401	110.98%	\$ 418,653	\$ 255,470	61.02%	\$ 2
2015	\$ -	\$ 59,528		\$ 255,341	\$ 259,829	101.76%	\$ 440,132	\$ 173,314	39.38%	\$ 26,987
2016	\$ -	\$ -		\$ 293,193	\$ -		\$ 280,000	\$ -		\$ 40,180
2017	\$ -			\$ 295,958			\$ 280,000	\$ -		\$ 56,138
2018	\$ -			\$ 298,751			\$ 280,000			\$ 74,890

The Liquid Fuels Fund is a State-mandated restricted account. Each year the Township receives Liquid Fuel Funds from the State for the maintenance of Township-owned roadways.

The State's Liquid Fuel Fund is funded by a portion of the state tax on gasoline and other fuels, a portion of the state tax on oil franchises, and an annual allocation of \$30 million. These monies are then distributed to Pennsylvania municipalities, based upon a municipality's relative population (London Grove: 8,300) and miles of municipal-owned roadways (London Grove: approximately 54.08 miles). The Township may only spend Liquid Fuel Fund dollars on specific improvements and projects, as determined by the Pennsylvania Department of Transportation.

NOTES ON... Transfers In

- ▶ None noted.

NOTES ON... Receipts

- ▶ None noted.

NOTES ON... Expenditures

- ▶ None noted.

ASHLAND WOODS FUND BUDGET

ASHLAND WOODS BUDGET

Ashland Woods Fund

Year	Transfers In			Receipts			Expenditures			Balance as of 12/31
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	
				\$ 5	\$ 5		\$ -			\$ 18,959
2012	\$ -			\$ 5	\$ 5		\$ -			\$ 18,965
2013	\$ -			\$ 4	\$ 4		\$ -			\$ 18,969
2014	\$ -			\$ 5	\$ 7		\$ -	\$ 18,972		\$ 18,976
2015	\$ -			\$ 14	\$ 19		\$ -			\$ 18,995
2016	\$ -			\$ 14			\$ -			\$ 19,009
2017	\$ -			\$ 15			\$ -			\$ 19,024
2018	\$ -			\$ 16			\$ 19,033			\$ 7

The Ashland Wood funds will be spent to overlay Jack Reynolds Way in 2018.

NOTES ON... Transfers

- ▶ None noted.

NOTES ON... Receipts

- ▶ None noted.

NOTES ON... Expenditures

- ▶ None noted.

CAPITAL IMPROVEMENT FUND BUDGET

CAPITAL RESERVE FUND BUDGET

Capital Reserve Fund

Year	Transfers In			Receipts			Expenditures			Balance as of 12/31
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	
										\$ 558,569
2012	\$ -	\$ 20,000		\$ -	\$ 761		\$ -	\$ 9,728		\$ 569,724
2013	\$ -	\$ -		\$ -	\$ 13,273		\$ -	\$ 8,000		\$ 574,996
2014	\$ -	\$ 1,558,978		\$ -	\$ 660		\$ -	\$ 148,207		\$ 1,986,427
2015	\$ 279,579	\$ -		\$ -	\$ 3,041			\$ 819,921		\$ 1,169,547
2016	\$ 20,000			\$ 4,004,000			\$ 1,769,000			\$ 3,424,547
2017	\$ 20,000			\$ 3,000			\$ 2,000,000			\$ 1,447,547
2018	\$ 20,000			\$ 2,000			\$ 500,000			\$ 969,547

NOTES ON... Transfers

▶ None noted.

NOTES ON... Receipts

▶ None noted.

NOTES ON... Expenditures

▶ None noted.

CHATHAM LIGHT FUND BUDGET

CHATHAM LIGHT FUND BUDGET

Chatham Light Fund

Year	Transfers In			Receipts			Expenditures			Balance as of 12/31
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	
2012	\$ -			\$ -	\$ 5,025		\$ -	\$ 4,594		\$ 2,302
2013	\$ -			\$ -	\$ 4,281		\$ -	\$ 4,776		\$ 2,238
2014	\$ -			\$ -	\$ 4,116		\$ -	\$ 4,601		\$ 1,752
2015	\$ -	\$ 5,089		\$ -	\$ 3		\$ -	\$ 4,543		\$ 2,300
2016	\$ 3,000			\$ 2,789			\$ 4,596			\$ 3,493
2017	\$ 3,000			\$ 2,789			\$ 4,596			\$ 4,686
2018	\$ 3,000			\$ 2,789			\$ 4,596			\$ 5,879

The Chatham Light Fund is funded by the Chatham Lighting District which is taxed at \$0.30 per linear foot of the property frontage. This tax is used to pay the monthly electric usage.

NOTES ON... Transfers

- ▶ None noted.

NOTES ON... Receipts

- ▶ None noted.

NOTES ON... Expenditures

- ▶ None noted.

EQUIPMENT REPLACEMENT FUND BUDGET

EQUIPMENT REPLACEMENT BUDGET

Equipment Replacement Fund

Year	Transfers In			Receipts			Expenditures			Balance as of 12/31
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	
										\$ 90,014
2012	\$ -			\$ -	\$ 18		\$ -	\$ 30,863		\$ 59,169
2013	\$ 80,000	\$ 80,000	100.00%	\$ -	\$ 11		\$ -			\$ 139,180
2014	\$ 80,000	\$ 80,000	100.00%	\$ -	\$ 34,186		\$ -	\$ 61,096		\$ 192,269
2015	\$ 80,000	\$ 80,000	100.00%	\$ -	\$ 65,904		\$ -	\$ 124,939		\$ 213,234
2016	\$ 80,000			\$ 120			\$ 150,000			\$ 143,354
2017	\$ 80,000			\$ 121			\$ 100,000			\$ 123,475
2018	\$ 80,000			\$ 122			\$ 80,000			\$ 123,597

The equipment replacement fund is used to purchase new equipment for the Township.

The 2016 equipment slated to be purchased are as follows:

The 2016 budget provides for replacement purchases as follows: 2004 Freightliner (\$180,000); 2003 Ford F550 Dump Truck (\$90,000); 2012 John Deere Loader (\$31,000); ; Stener Mower (\$20,000) and, 2000 Motrim - Roadbank (\$25,000) which totals \$346,000. \$80,000 of these purchases will come from the General Fund. The remaining monies will come from the sale of equipment and from the Capital Reserve Fund.

NOTES ON... Transfers

- ▶ None noted.

NOTES ON... Receipts

- ▶ None noted.

NOTES ON... Expenditures

- ▶ None noted.

GEOHERMAL FUND BUDGET

GEOHERMAL FUND BUDGET

Geothermal Fund

Year	Transfers In			Receipts			Expenditures			Balance as of 12/31
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	
										\$ 39,326
2012	\$ -			\$ -	\$ 2		\$ -	\$ 5,599		\$ 33,729
2013	\$ -			\$ -	\$ 22		\$ -	\$ 11,524		\$ 22,227
2014	\$ -			\$ -	\$ 21		\$ -	\$ 5,075		\$ 17,173
2015	\$ -			\$ -	\$ 16		\$ -	\$ 1,575		\$ 15,615
2016	\$ -			\$ 6			\$ 15,621			\$ (0)
2017	\$ -			\$ -			\$ -			\$ (0)
2018	\$ -			\$ -			\$ -			\$ (0)

This fund is reserved for water and sewer connection in 2016.

NOTES ON... Transfers

- ▶ None noted.

NOTES ON... Receipts

- ▶ None noted.

NOTES ON... Expenditures

- ▶ None noted.

GOLF COURSE IMPROVEMENT FUND BUDGET

GOLF COURSE IMPROVEMENT FUND BUDGET

Golf Course Improvement Fund

Year	Transfers In			Receipts			Expenditures			Balance as of 12/31
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	
										\$ 300,000
2012	\$ -	\$ -		\$ -	\$ 32		\$ -	\$ 151,479		\$ 148,553
2013	\$ -			\$ -	\$ 25		\$ -	\$ 39,737		\$ 108,841
2014	\$ -			\$ -	\$ 12		\$ -	\$ 10,792		\$ 98,060
2015	\$ -			\$ -	\$ 49		\$ -	\$ -		\$ 98,108
2016	\$ -			\$ 30			\$ 98,116			\$ 22
2017	\$ -			\$ -			\$ -			\$ 22
2018	\$ -			\$ -			\$ -			\$ 22

NOTES ON... Transfers

- ▶ None noted.

NOTES ON... Receipts

- ▶ None noted.

NOTES ON... Expenditures

- ▶ None noted.

GOLF COURSE OPERATING FUND BUDGET

GOLF COURSE OPERATING FUND BUDGET

Golf Course Operating Fund

Year	<i>Transfers In</i>			<i>Receipts</i>			<i>Expenditures</i>			Balance as of 12/31
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	
										\$ 13,694
2012	\$ -	\$ 34,000		\$ -	\$ 70,019		\$ -	\$ 103,499		\$ 14,213
2013	\$ -	\$ 50,564		\$ -	\$ 104,634		\$ -	\$ 140,797		\$ 28,614
2014	\$ -	\$ 40,420		\$ -	\$ 81,683		\$ -	\$ 99,825		\$ 50,892
2015	\$ -	\$ 10,000		\$ -	\$ 80,032		\$ -	\$ 91,560		\$ 49,365
2016	\$ 33,000			\$ 80,020			\$ 103,800			\$ 58,585
2017	\$ 15,000			\$ 80,021			\$ 107,310			\$ 46,296
2018	\$ 15,000			\$ 80,022			\$ 93,720			\$ 47,598

NOTES ON... Transfers

- ▶ None noted.

NOTES ON... Receipts

- ▶ None noted.

NOTES ON... Expenditures

- ▶ None noted.

OPEN SPACE FUND BUDGET

OPEN SPACE FUND BUDGET

Open Space Fund

Year	Transfers In/Out			Receipts			Expenditures			Balance as of 12/31
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	
										491,799
2012	\$ -	\$ -		\$ -	474,980		\$ -	79,723		887,056
2013	\$ -	\$ 5,361		\$ -	459,567		\$ -	431,769		920,214
2014	\$ -	\$ -		\$ -	504,916		\$ -	365,258		1,059,872
2015	\$ -	\$ -		\$ -	586,794		\$ -	268,060		1,378,606
2016	\$ -	\$ -		\$ 451,300			\$ -			1,829,906
2017	\$ -	\$ -		\$ 451,300			\$ -			2,281,206
2018	\$ -	\$ -		\$ 451,300			\$ -			2,732,506

The Open Space Fund provides for the acquisition of open space land and/or easements for land preservation and walking trails.

NOTES ON... Receipts

- ▶ None noted.

NOTES ON... Expenditures

- ▶ None noted.

PARK CAPITAL FUND FUND BUDGET

PARK CAPITAL FUND BUDGET

Park Capital Fund

Year	<i>Transfers In</i>			<i>Receipts</i>			<i>Expenditures</i>			Balance as of 12/31
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	
										0
2012	\$ -	\$ 130,106		\$ -	\$ -		\$ -	\$ -		\$ 130,106
2013	\$ -			\$ -	\$ 12		\$ -	\$ 2,204		\$ 127,914
2014	\$ -			\$ -	\$ 13		\$ -	\$ 7,362		\$ 120,564
2015	\$ -			\$ -	\$ 12		\$ -	\$ 13,255		\$ 107,321
2016	\$ -			\$ 12			\$ -			\$ 107,333
2017	\$ -			\$ 12			\$ -			\$ 107,345
2018	\$ -			\$ 13			\$ -			\$ 107,358

This fund is for the purchase of capital equipment for Goddark Park which includes playground equipment.

NOTES ON... Transfers

- ▶ None noted.

NOTES ON... Receipts

- ▶ None noted.

NOTES ON... Expenditures

- ▶ None noted.

PENWYCK FUND BUDGET

PENWYCK FUND BUDGET

Penwyck Fund

Year	Transfers In			Receipts			Expenditures			Balance as of 12/31
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	
										\$ -
2012	\$ -			\$ -	\$ 44,012		\$ -	\$ 39,584		\$ 4,427
2013	\$ -			\$ -	\$ 3		\$ -	\$ -		\$ 4,431
2014	\$ -			\$ -	\$ 3		\$ -	\$ -		\$ 4,434
2015	\$ -			\$ -	\$ 3		\$ -	\$ -		\$ 4,437
2016	\$ -			\$ 3			\$ -			\$ 4,440
2017	\$ -			\$ 3			\$ -			\$ 4,443
2018	\$ -			\$ 3			\$ -			\$ 4,446

This Penwyck Fund is reserved for repairing inlet boxes on Penwyck Lane as warranted.

NOTES ON... Transfers

▶ None noted.

NOTES ON... Receipts

▶ None noted.

NOTES ON... Expenditures

▶ None noted.

RECREATION FUND BUDGET

RECREATION FUND BUDGET

Recreation Fund

Year	<i>Transfers In</i>			<i>Receipts</i>			<i>Expenditures</i>			Balance as of 12/31
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	
										18,395
2012	\$ -			\$ -	\$ 500,178		\$ -	\$ 304,449		216,935
2013	\$ -			\$ -	\$ 16,795		\$ -	\$ 66,927		166,804
2014	\$ -			\$ -	\$ 178		\$ -	\$ 166,968		14
2015	\$ -			\$ -	\$ 100		\$ -	\$ -		114
2016	\$ 11,000			\$ 1			\$ -			11,115
2017	\$ 12,000			\$ 1			\$ -			23,116
2018	\$ 12,000			\$ 1			\$ -			35,117

During the next few years the Township is expecting to receive "impact fees" that will fund the Recreation Fund account.

NOTES ON... Transfers

▶ None noted.

NOTES ON... Receipts

▶ None noted.

NOTES ON... Expenditures

▶ None noted.

ROAD IMPROVEMENT FUND BUDGET

ROAD IMPROVEMENT FUND BUDGET

Road Improvement Fund Worksheet

Receipt - Interest						
2012	2013	2014	2015	2016	2017	2018
0	0	0	0	75	77	79

2012	2013	2014	2015	2016	2017	2018
0	0	0	0	0	0	0

2012	2013	2014	2015	2016	2017	2018
0	0	0	0	75	77	79

Expenditure -						
2012	2013	2014	2015	2016	2017	2018
0	0	0	0	0	0	0

Expenditure -						
2012	2013	2014	2015	2016	2017	2018
0	0	0	0	0	0	0

Expenditure -						
2012	2013	2014	2015	2016	2017	2018
0	0	0	0	0	0	0

2012	2013	2014	2015	2016	2017	2018
0	0	0	0	0	0	0

Transfers In						
2012	2013	2014	2015	2016	2017	2018
0	0	0	0	25000	25000	25000

2012	2013	2014	2015	2016	2017	2018
0	0	0	0	25000	25000	25000

Actual to 12/31/15	Revenue	\$ 96
Actual to 12/31/15	Expenditures	\$ -
Actual to 12/31/15	Transfers	\$ 25,000

SUMMARY OF ALL FUNDS

	As of 12/31/2012 Actual	As of 12/31/2013 Actual	As of 12/31/2014 Actual	As of 12/31/2015 Actual	Budget 2016	Budget 2017	Budget 2018
OPERATING Budget							
Operating Fund	\$ 666,694	\$ 1,303,474	\$ 339,010	\$ 989,532	\$ 989,533	\$ 906,777	\$ 693,096
	\$ 30,214	\$ 18,071	\$ 2	\$ 26,987	\$ 40,180	\$ 56,138	\$ 74,890
LIQUID FUELS Budget							
Liquid Fuels Fund	\$ 18,965	\$ 18,969	\$ 18,976	\$ 18,995	\$ -	\$ -	\$ 19,033
CAPITAL FUND Budgets							
Ashland Woods	\$ 558,569	\$ 569,724	\$ 574,996	\$ 1,986,427	\$ 1,169,547	\$ 3,424,547	\$ 1,447,547
Capital Improvement Fund	\$ 2,733	\$ 2,238	\$ 1,752	\$ 2,300	\$ 3,493	\$ 4,686	\$ 5,879
Chatham Light Fund	\$ 90,014	\$ 59,169	\$ 139,180	\$ 192,269	\$ 213,234	\$ 143,354	\$ 123,475
Equipment Replacement Fund	\$ 33,729	\$ 22,227	\$ 17,173	\$ 15,615	\$ (0)	\$ (0)	\$ (0)
Geothermal Fund	\$ 148,553	\$ 108,841	\$ 98,060	\$ 98,108	\$ 22	\$ 22	\$ 22
Golf Course Improvement Fund	\$ 14,213	\$ 28,614	\$ 50,892	\$ 49,365	\$ 58,585	\$ 46,296	\$ 47,598
Golf Course Operating Fund	\$ 887,056	\$ 920,214	\$ 1,059,872	\$ 1,378,606	\$ 1,829,906	\$ 2,281,206	\$ 2,732,506
Open Space Fund	\$ 130,106	\$ 127,914	\$ 120,564	\$ 107,321	\$ 107,333	\$ 107,345	\$ 107,558
Park Capital Fund	\$ 4,427	\$ 4,431	\$ 4,434	\$ 4,437	\$ 4,440	\$ 4,443	\$ 4,446
Penwyck Fund	\$ 216,935	\$ 166,804	\$ 166,804	\$ 114	\$ 11,115	\$ 23,116	\$ 35,117
Recreation Fund	\$ 41,358	\$ 66,373	\$ 91,399	\$ 116,495	\$ 141,570	\$ 166,647	\$ 191,726
Road Improvement Fund	\$ 2,843,566	\$ 3,417,060	\$ 2,683,113	\$ 4,986,571	\$ 4,568,958	\$ 7,164,577	\$ 5,482,692

Projected totals as of December 31